

# **GISE 2018**

## **Ghana Industrial Summit & Exhibition 2018**

@

Accra International Conference Centre

18th – 20th Sept 2018

*Navigating the current developments in the  
banking sector to support industrial financing*

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The Ghana Financial System

The Financial System - Sept 2018.doc

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## The Financial System Banking/Deposit Taking Business



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	<b>Bank Financial Intermediaries Deposit Taking Institutions – Section 8</b>	
1	Universal Banks (UBs)	30
2	Savings & Loans Companies (S & L's)	37
3	Finance Houses	22
4	Rural/Community Banks (RCBs)	144
5	Microfinance Institutions (MFIs)	484
	<b>Total</b>	<b>717</b>

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## Minimum Capital Requirements for Deposit Taking Institutions

			Pre Jan '14	Post Jan '14
			GHC	GHC
1	Universal Banks	30	60,000,000	120,000,000*
2	Savings & Loans	37	7,000,000	15,000,000
3	Finance Houses	22	7,000,000	15,000,000
4	Rural/Community Banks	144	500,000	1,000,000
5	Micro Finance Institutions	484	100,000	500,000**
	Total	717		

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## Revision of the Minimum Paid-Up Capital

\* UBs - GHS400m by Dec 2018

\*\*MFIs – GHS2m by Dec 2018

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## **Non-Bank Financial Institutions Act 2008, Act 774**

### First Schedule

#### Section 2: Non-Bank Financial Services

1. Leasing Operations
2. Money lending operations
3. Money Transfer services
4. Mortgage Finance operations
5. Non-deposit-taking microfinance services (FNGO)
6. Credit Union operations
7. Any other services or operations as the Bank of Ghana may from time to time by notice designate as such.



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## Three Stages of recent developments

1. Pre-14 Aug 2017
2. Post 14 Aug 2017
3. Post 1 Aug 2018

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1. Pre-14 Aug 2017

01 - Banks & SDIs - Pre 14 Aug 2017.xls

Ghanaian	19	53%
Foreign	17	47%
Total	36	1

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## 2. Post 14 Aug 2017

### 02 - Banks & SDIs - Post 14 Aug 2017.xls

Ghanaian	17	50%
Foreign	17	50%
Total	34	1

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## 3. Post 1 Aug 2018

### 01 - Banks & SDIs - Pre 14 Aug 2017.xls

Ghanaian	13	43%
Foreign	17	47%
Total	30	1

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Sensitivity analysis

Evaluating available financing.xls