

THE AGI BUSINESS BAROMETER

PRESENTATION OF RESULTS QUARTER 3, 2022

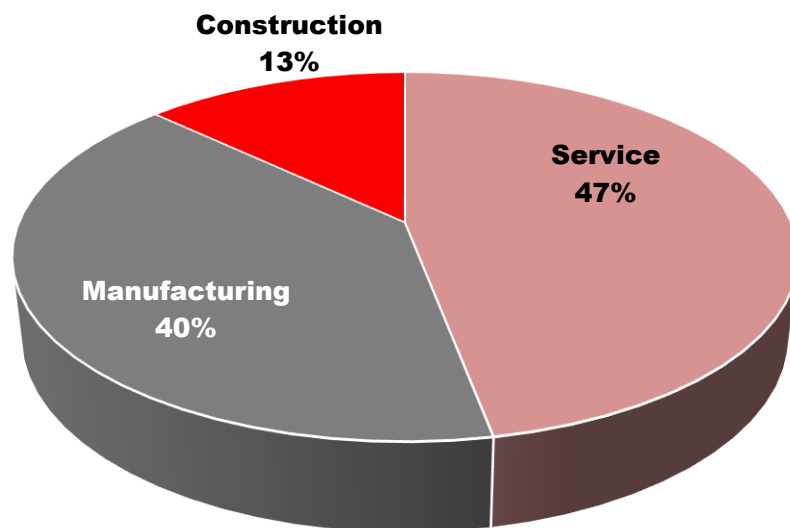
By
Seth Twum-Akwaboah, AGI CEO



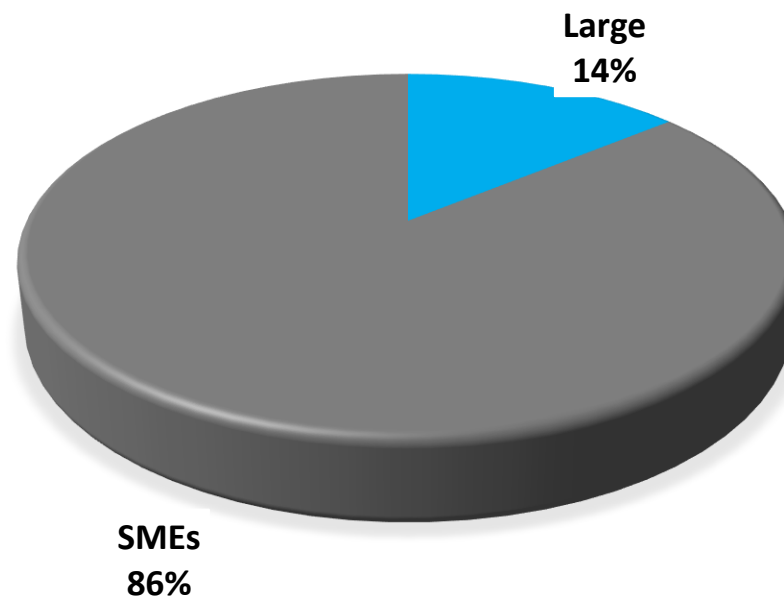
Oct. 2022

Sample Distribution

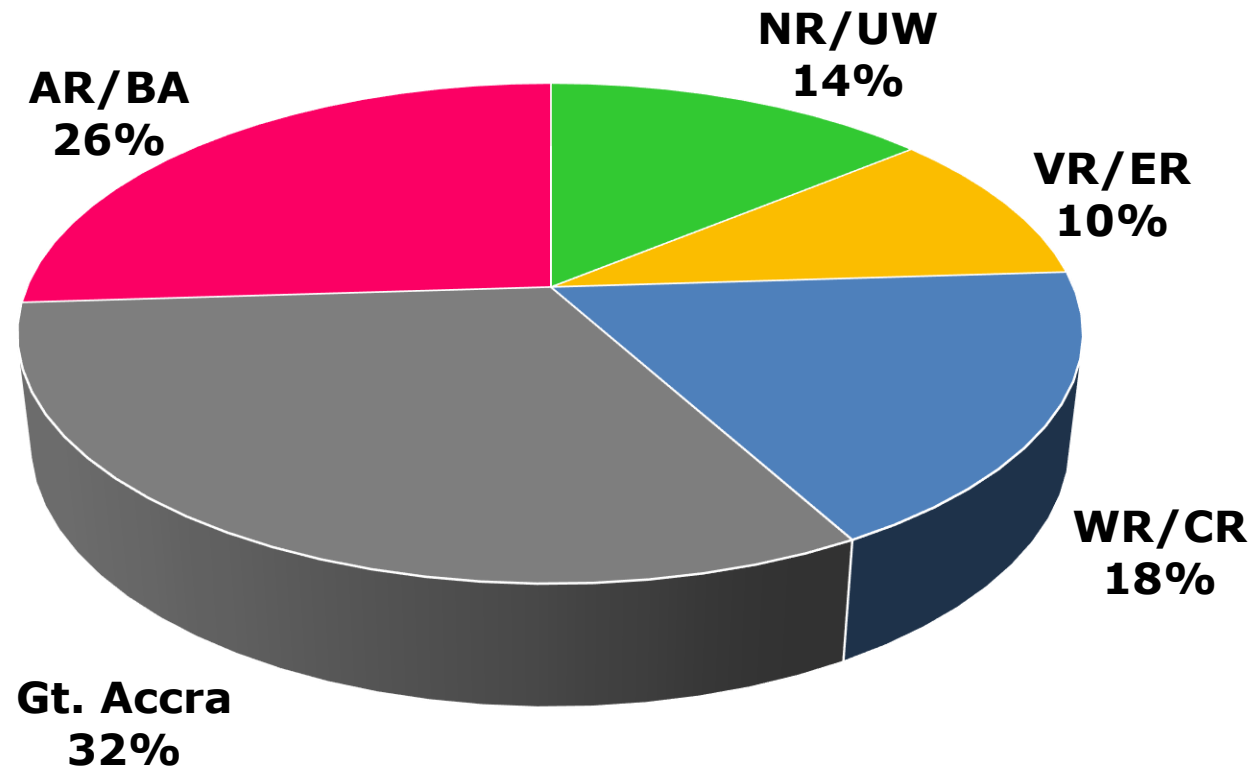
By sector



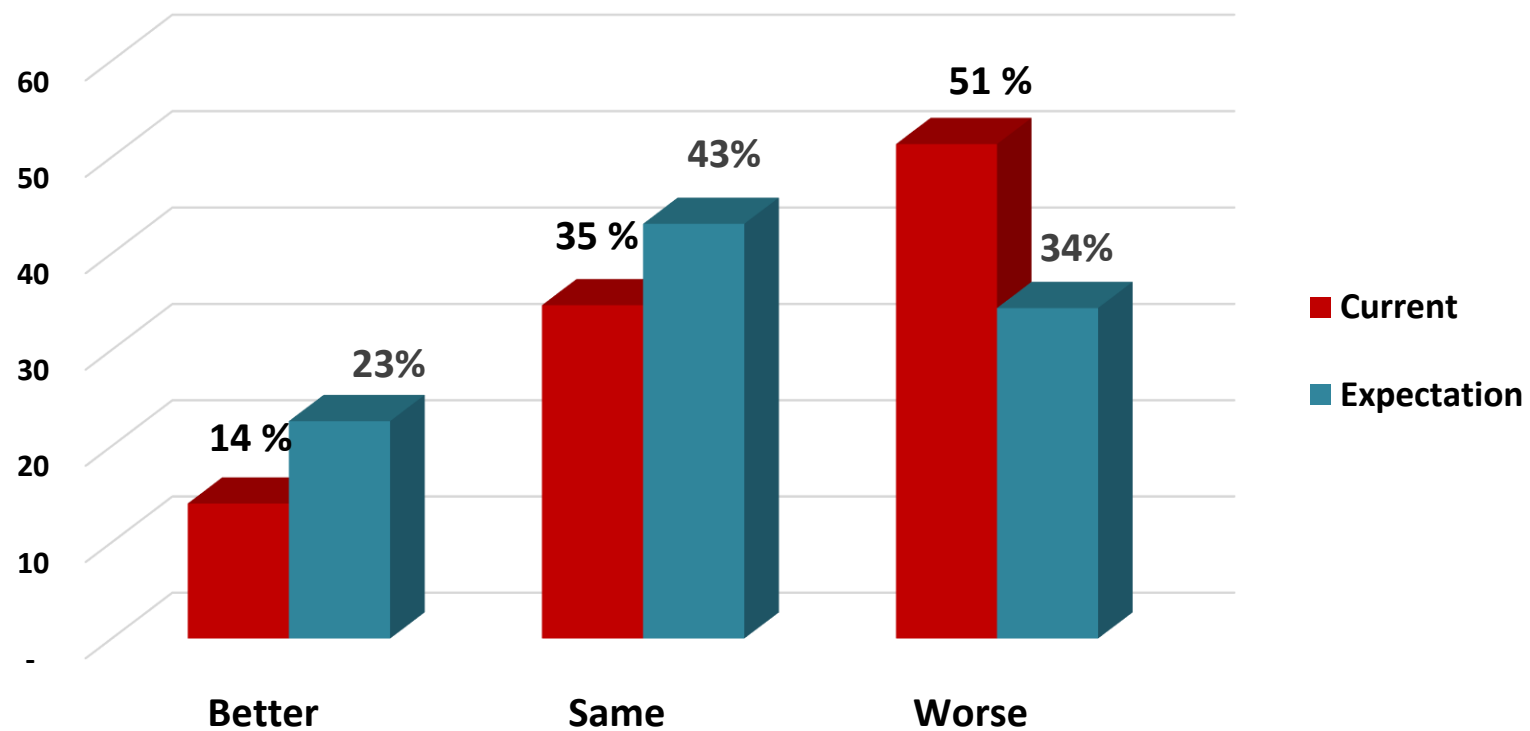
By size of business



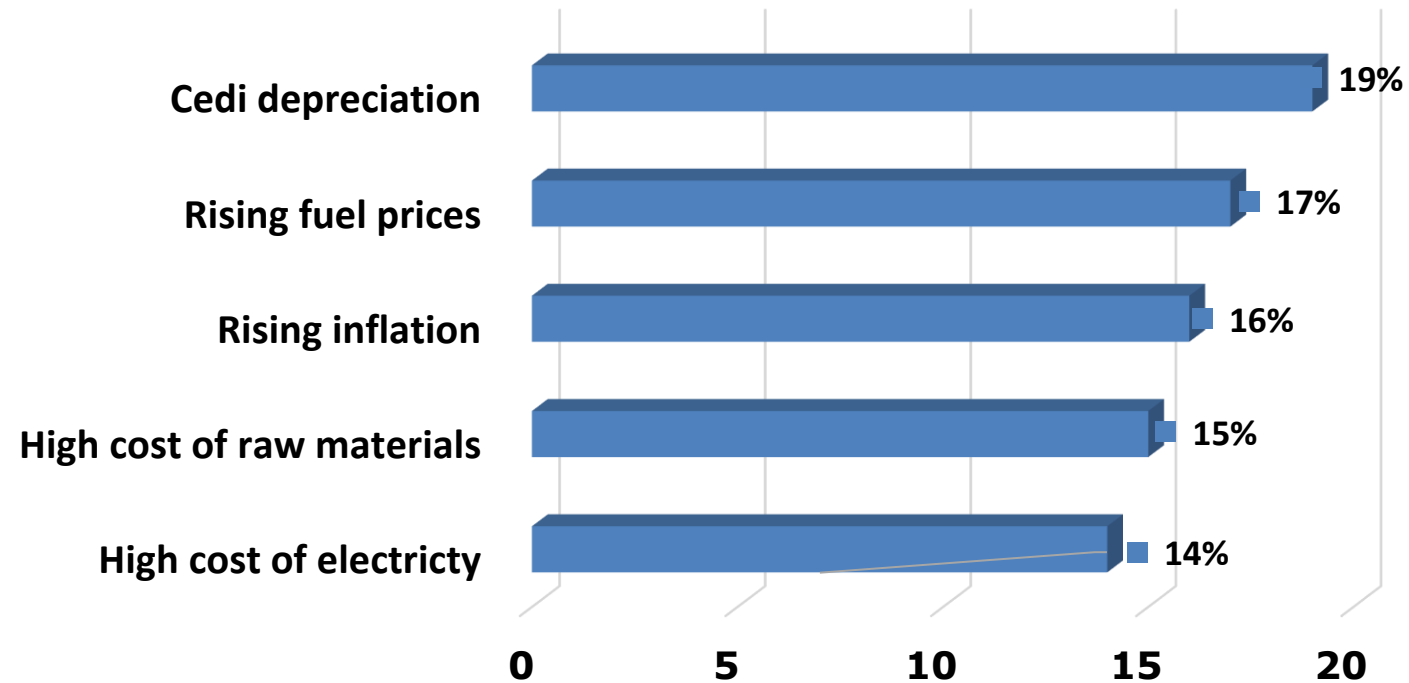
Sample Distribution by Region



Overall Perception of Business Performance (July to September)

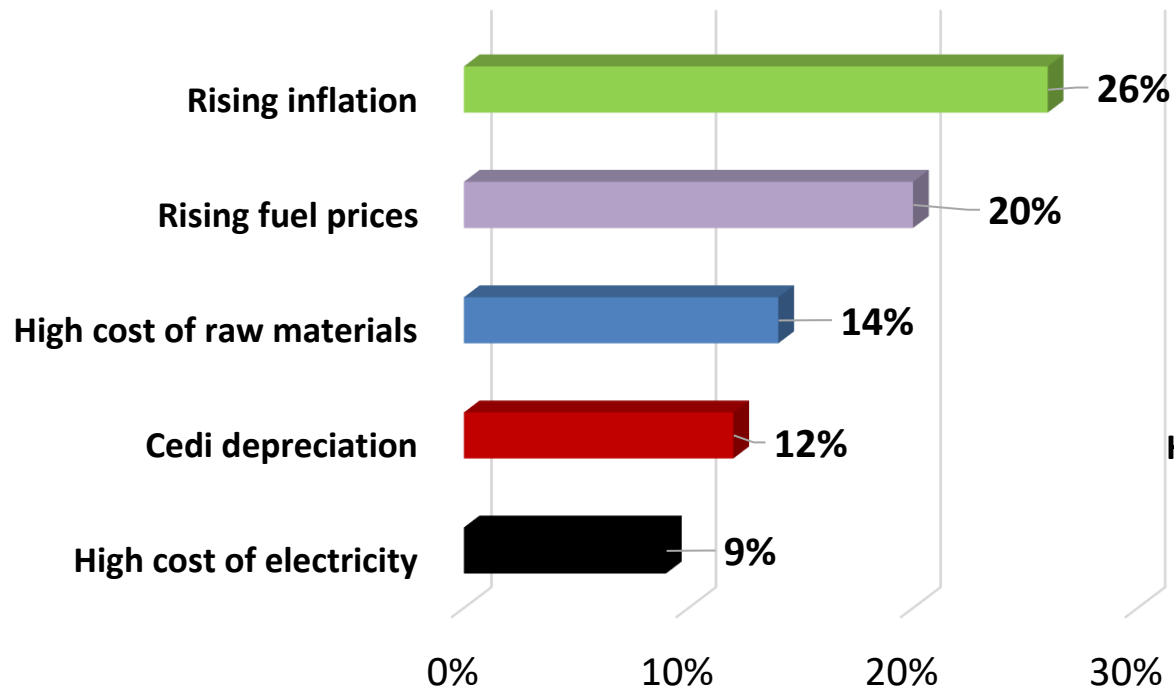


Top 5 Major Challenges, Q3 2022

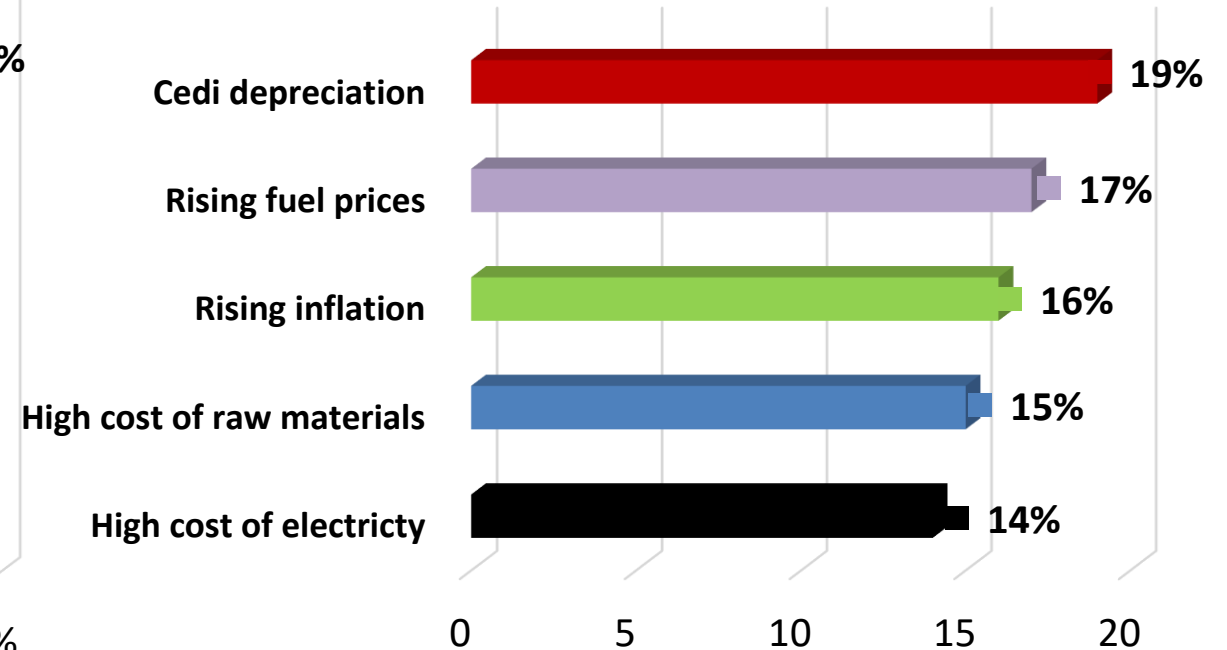


Top 5 Major Challenges, Q2 vs Q3, 2022

Q2, 2022



Q3, 2022

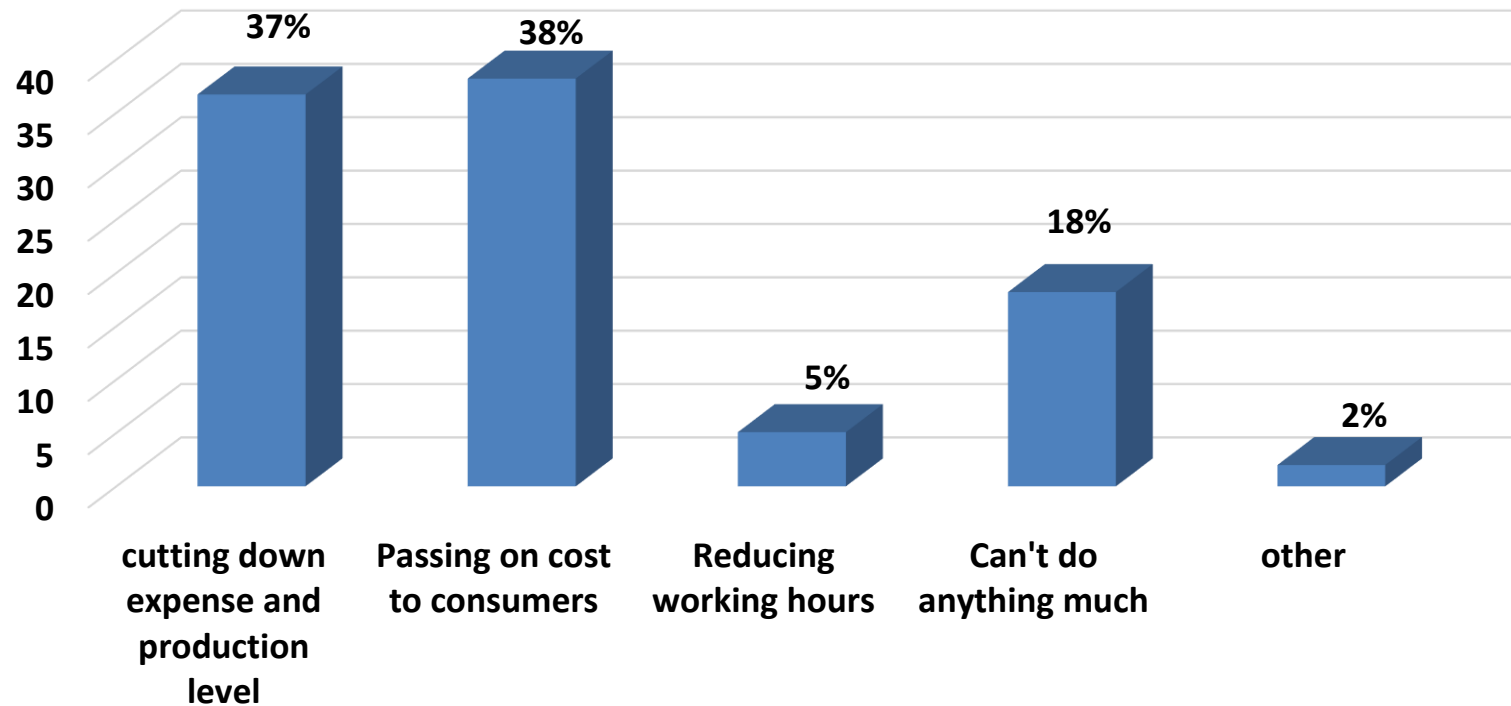


Challenges by Sector/Size

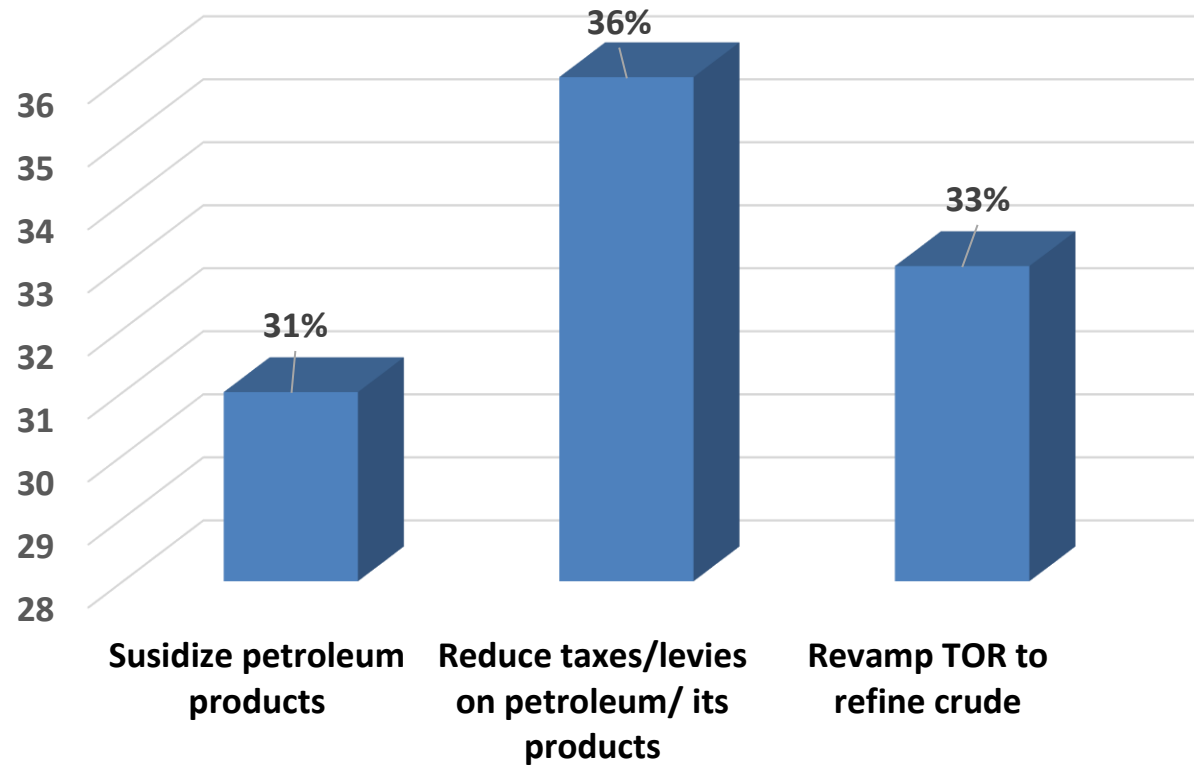
Sector	1st	2nd	3rd
Manufacturing	High cost of raw materials	Cedi depreciation	Rising cost of fuel
Service	Cedi depreciation	Rising inflation	Rising cost of fuel
Construction	Cedi depreciation	Rising inflation	Rising cost of fuel

Size of Biz	1st	2nd	3rd
Small	Cedi depreciation	High cost of raw materials	Rising inflation
Medium	Cedi depreciation	High cost of raw materials	Rising cost of fuel
Large/ African Giants	Cedi depreciation	Rising cost of fuel	Rising inflation

How business are managing rising cost of utility

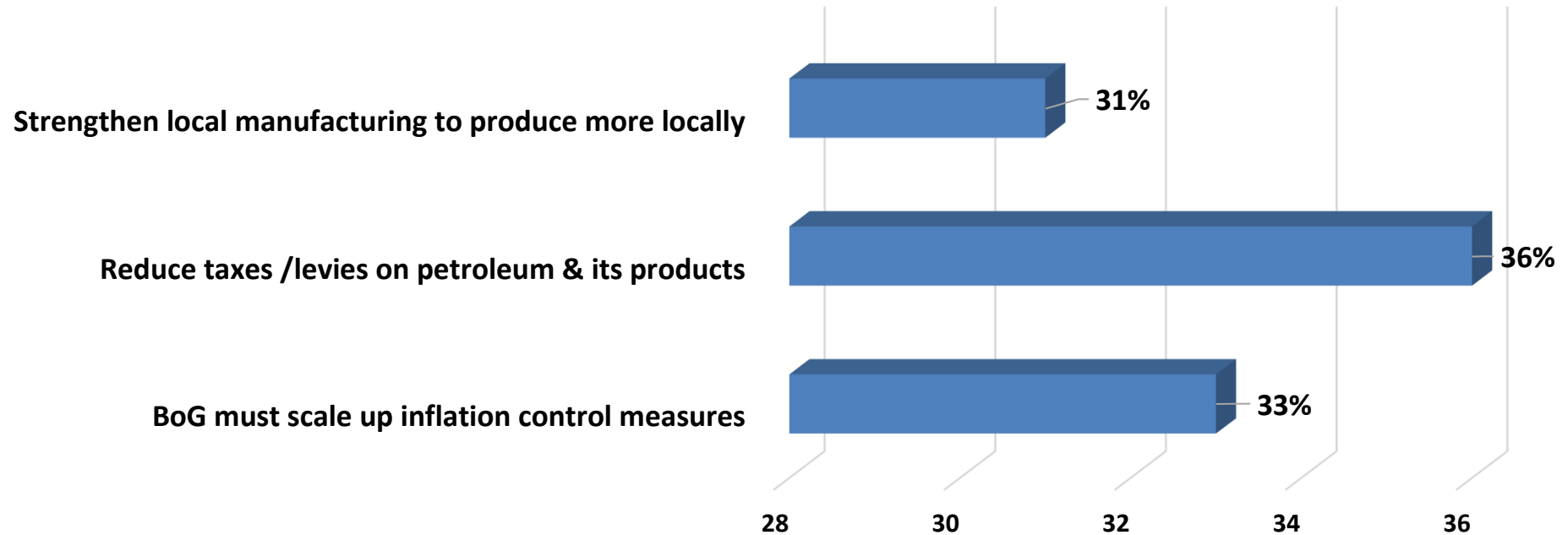


How should Government address rising cost of petroleum products

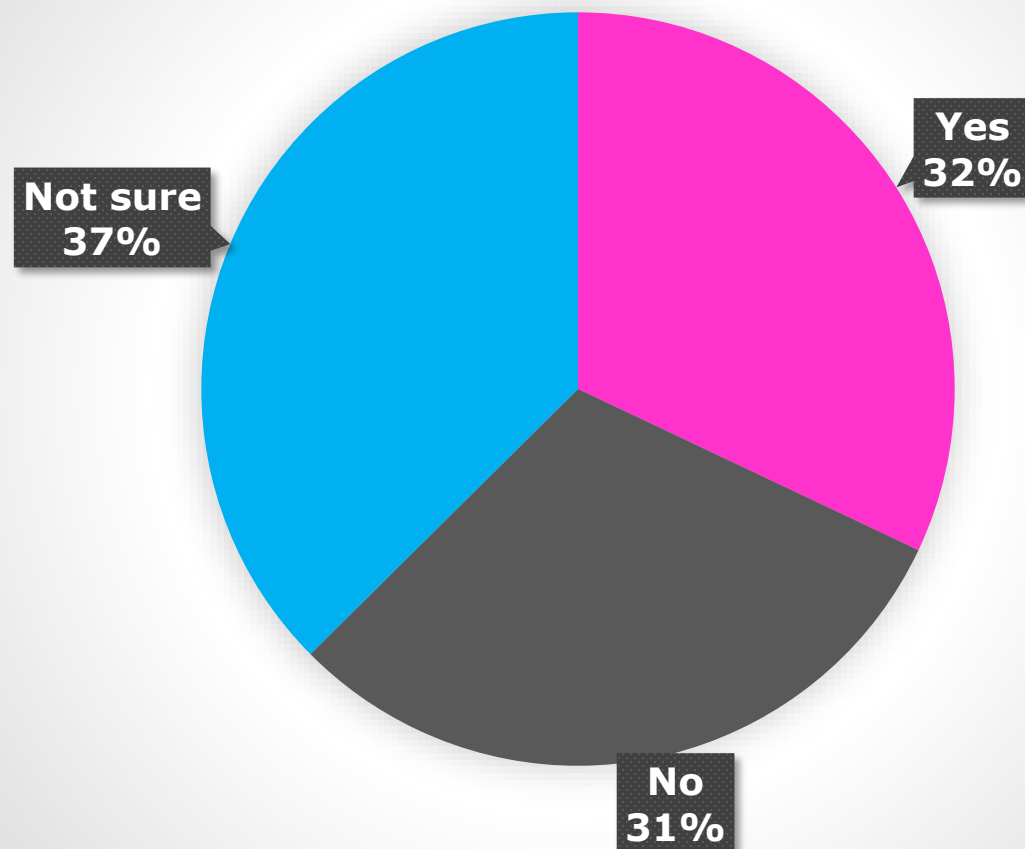




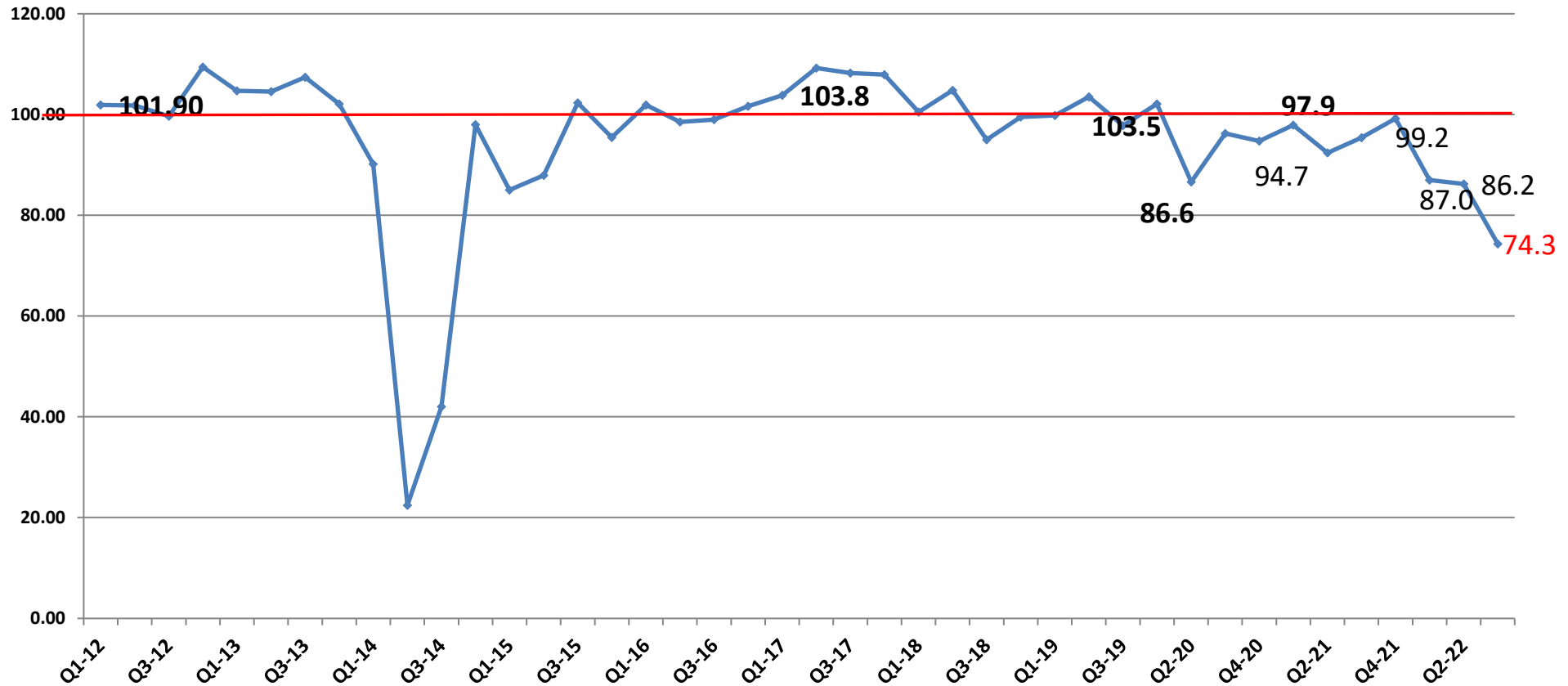
How should Government address rising inflation



Will IMF program mitigate current economic challenges



Business Confidence Index Q3, 2022



Conclusions

- Cedi depreciation and fuel price hikes further dampen business confidence in Q3 amidst uncertainties going forward
- Rising cost of doing business stifling investments, growth and employment prospects and businesses looking up to Government to stem this tide.
- Business quite optimistic fixing Tema Oil Refinery (TOR) will make positive impact on local industry.
- Majority of businesses have uncertainties about IMF domestic debt exchange programme amidst divergent views.

THANK YOU !

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